

2023-2024 Budget

## Summary

- Tax Ratables increased this year by \$163,700.
- Overall General Fund State Aid increased by \$4,190,977.
  - Increase of 24.3% over 22-23 State Aid
- The Debt Service assessment on SDA funding remained the same.
- Preschool Aid increased by \$20,220 (money can be spent on Preschool expenditures only).
- The 23-24 General Fund Budget increased by 18.31% and Debt Service decreased by 13.93%.

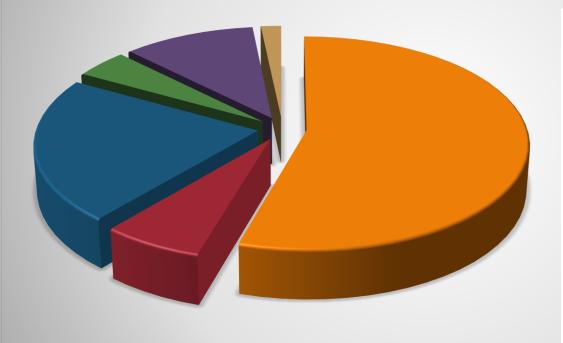
## Where does the money come from? General Fund (10)

- State Aid = \$21,469,309
- Tuition = \$1,715,000
- Interest Earned/Misc. = \$2,450
- Tax Levy = \$8,653,139
- Budgeted Fund Balance = \$2,580,899

# Where does the money come from? Debt Service Fund (40)

- State Aid = \$0
- Budgeted Fund Balance = \$0
- Tax Levy = \$652,997

#### **Proposed Revenues - 2023-24**



- ■State Aid 55%
- Budgeted Fund Balance 6%
- Local Tax Levy 22%
- Tuition & Misc. 4%
- Special Projects/State & Federal 11%
- Debt Service 2%

#### **Budget Highlights**

- Maintain all teaching and support staff positions
- Maintain all curriculum software/licenses/packages
- Continue summer school and ESY program for 20 days
- Additional funding for Teacher Coaching/Renaissance PK-12
- Add Dean of Programs & Students at district level
- Add Full Time Maintenance Staff at district level
- Add ESL Teacher at elementary school level (ARP)
- Add Math Teacher at high school level (ARP)
- ESSER II Funded Positions Added to General Fund Budget:
  - 6 Part Time Ambulatory Aides at elementary school level
- ARP Funded Positions Added to General Fund Budget:
  - Art Teacher at middle school level
  - ESL Teacher at middle school level
  - Computer Science Teacher at middle/high school level
  - Math/Music Teacher at middle school level
  - Interpreter Clerk at district level
  - Part Time Technology Assistant at district level
  - 8 Part Time Hall Monitors at district level
  - 8 Part Time Basic Skill Aides at elementary school level

### **Budget Highlights**

- Early Childhood Center bathroom floor replacement (4)
- New flooring in Elementary School vestibule
- High School 1<sup>st</sup> floor hallway floor replacement
- High School nurse's office floor replacement
- New flooring in Room 117
- New flooring in Room 203
- New flooring in Room 207
- New middle school roof top AC unit
- Stockroom/Receiving dock door replacement
- Maintenance boiler room door replacement
- Maintenance garage door replacement (4)

#### **Budget Highlights**

- Athletics & Co-Curricular
  - Wheeled soccer goals (2)
  - Football coaches headsets (6)
  - Soccer/field hockey goal netting
- Elementary School
  - Vision screening equipment
  - Hearing screening equipment
  - K-5 ESL curriculum (Moby Max)
- High School
  - Real World Classroom Life Lab Simulation Software (Business)
  - MindTap Century 21 Accounting Software (Business)
  - Career Cruising (Guidance)
  - AT Genius Software (HIPAA/FERPA compliance)
  - New AI Phone in guidance office
- Information Technology
  - Google ED security audit
  - DNA cloud based (Door Access Software)
  - Replacement computers (approx. 35)
- CST
  - Maintain all related services @ 5 days per week (OT, PT, Speech, Psych, BCBA)

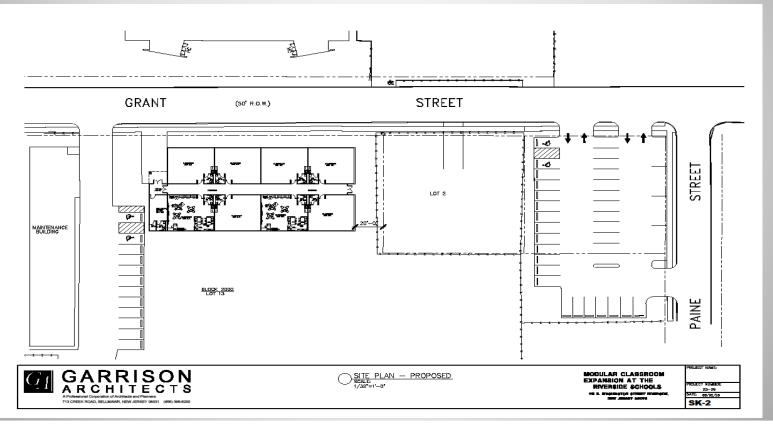
#### **Track Upgrades**

- Long jump runway and sandpit
- Pole-vault runway and landing pad
- High jump pad
- Shot put pad w/ toe board
- Discus pad and ring
- 4' high black vinyl fencing
- 6 lane polyurethane synthetic track
  - Includes all necessary drainage

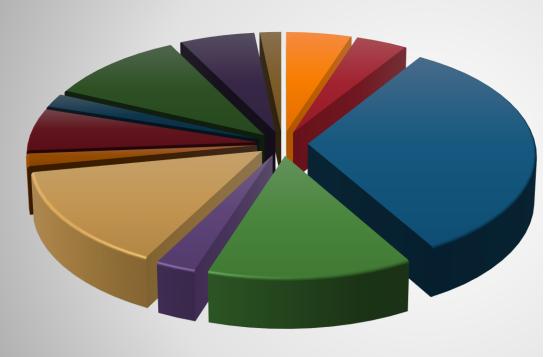


### 8 Classroom Preschool Building (ARP)

- Approximately 30% funded through ARP and 70% funded through NJSDA Preschool Facility Expansion Grant
- Staffing and additional resources funded through Preschool Expansion Aid



#### **Proposed Expenditures – 2023-24**



- Administration 5%
- Support Services 4%
- Instruction 33%
- Tuition/Out of District 13%
- Health/Related Services 3%
- Employee Benefits 14%
- Transportation/Food Serv 2%
- Maintenance/Operation 6%
- Student Body Activities 2%
- Federal/State Sponsored 11%
- Capital Outlay/Equipment/Facilities 6%
- Debt Service 1%

#### What will it cost the taxpayers?

#### **General Fund Tax Levy**

- 23-24 Rate = \$ 1.9883 (\$.0383 increase over 22-23 Rate)
- Total dollars = \$3,022.12 (\$62.69 increase over 22-23 for the average home assessed at \$151,995)

#### **Debt Service Tax Levy**

- 23-24 Rate = \$.1500 (\$.0244 decrease over 22-23 Rate)
- Total dollars = \$227.99 (\$36.68 decrease over 22-23 for the average home assessed at \$151,995)

### **Total Tax Impact**

 General Fund and Debt Service combined results in a tax increase of \$21.15 per year for the average homeowner.

• \$1.76/month.

Represents a total tax increase of .69%

## **Questions/Comments**

